

**Redemption per Product:  
Cash: EUR 1'000.00  
Coupon: EUR 66.00**

Termsheet as of 03/09/2010

Yield-Enhancement Products  
SSPA Product Type: 1220 (330)

## 6.55% p.a. Reverse Convertible on EURO STOXX 50® Price Index, S&P 500 INDEX®

**Worst of style - Quanto EUR**

Final Fixing Date 02/09/2010; issued in EUR; not listed

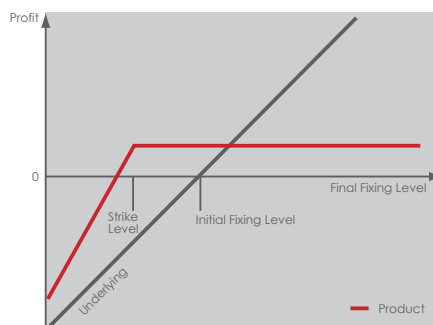
*This document contains a summary of information of the Product and is for information purposes only. Only the Final Termsheet in English language together with the Programme containing all further relevant terms and conditions, as amended from time to time shall form the entire documentation for this Product ("Product Documentation")*

### Market expectation

Underlyings trade sideways to slightly higher.  
Underlyings will not close below the Strike Levels on the Final Fixing Date.

### Product description

This Product offers the Investor a Coupon Rate regardless of the performance of the Underlyings during its lifetime. If at the Final Fixing Date none of the Underlyings closes at or below its Strike Level, the Investor will receive at the Redemption Date a Cash Settlement which equals the Denomination. Otherwise the Investor will receive at the Redemption Date either a round number (i.e. Conversion Ratio) of the Underlying with the Worst Performance or, as the case may be, a Cash Settlement in the Settlement Currency, as further described under "Redemption".



### Underlying

Underlying	Index Sponsor	Bloomberg Ticker	Initial Fixing Level (100%)	Strike Level (80.00%)
EURO STOXX 50® Price Index	STOXX Limited	SX5E	EUR 2715.00	EUR 2172.00
S&P 500 INDEX®	Standard & Poor's	SPX	USD 1015.00	USD 812.00

### Product Details

Swiss Security Number	<b>10443296</b>
ISIN	<b>CH0104432965</b>
Issue Price	100.00%
Issue Size	EUR 5'000'000 (can be increased at any time)
Denomination	EUR 1'000
Settlement Currency	EUR
Currency Protection	Quanto EUR
Coupon Rate	6.55% p.a. The Coupon Rate is split in two components for Swiss taxation purposes: Interest Component 1.29% p.a. Option Premium Component 5.26% p.a.
Coupon Amount(s) and Coupon Payment Date(s)	The Coupon Amount(s) will be paid in the Settlement Currency on the respective Coupon Payment Date(s). Following Business Day Convention applies.  EUR 66.00 paid on 07/09/2009 EUR 66.00 paid on 07/09/2010

Subscription End Date 21/09/2009 <b>OVER</b>	Strike Level Euro Stoxx 50 PR (80.00%)	Strike Level S&P 500 PR (80.00%)	Coupon Amount EUR 66.00 07/09/2009 <b>OVER</b>	Coupon Amount EUR 66.00 07/09/2010	Coupon Amount EUR	Final Fixing Date 02/09/2010 <b>EXPIRED</b>

## Dates

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Subscription End Date	21/08/2009 14.00 CET
Initial Fixing Date	21/08/2009
Issue Date	04/09/2009
Last Trading Day	02/09/2010
Final Fixing Date	02/09/2010 (subject to Market Disruption Event provisions)
Redemption Date	07/09/2010 (subject to Settlement Disruption Event provisions)

## Redemption

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The Coupon Amount(s) will be paid in any case at the respective Coupon Payment Date(s). In addition the Investor is entitled to receive from the Issuer on the Redemption Date per Product:

**Scenario 1** If the Final Fixing Level of the Underlying with the Worst Performance is at or below the respective Strike Level, the Investor will receive a Cash Settlement in the Settlement Currency according to the following formula:  
Denomination × Final Fixing Level of the Underlying with the Worst Performance / Strike Level of the Underlying with the Worst Performance

**Scenario 2** If the Final Fixing Level of the Underlying with the Worst Performance is above the respective Strike Level, the Investor will receive a Cash Settlement in the Settlement Currency equal to:  
Denomination

Initial Fixing Level	An observed price of the respective Underlying on the Initial Fixing Date as calculated and published by the respective Index Sponsor and as determined by the Calculation Agent.
Final Fixing Level	Official close of the respective Underlying on the Final Fixing Date as calculated and published by the respective Index Sponsor and as determined by the Calculation Agent.
Worst Performance	The lowest performance of the respective Underlyings whereby each performance is calculated by dividing the respective Final Fixing Level by the respective Initial Fixing Level, as determined by the Calculation Agent.

## General Information

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Issuer	EFG Financial Products (Guernsey) Ltd., St Peter-Port, Guernsey
Guarantor	EFG International AG, Zurich, Switzerland (Rating: Fitch A with stable outlook, Moody's A3 with stable outlook)
Lead Manager	EFG Financial Products AG, Zurich, Switzerland
Calculation Agent	EFG Financial Products AG, Zurich, Switzerland
Paying Agent	EFG Financial Products AG, Zurich, Switzerland
Distribution Fees	Relevant Fees (as defined in article 25 of the General Terms and Conditions which are a part of the Programme)
Listing/Exchange	not listed
Secondary Market	Daily price indications will be available from 09:15 - 17:15 CET on <a href="http://www.efgfp.com">www.efgfp.com</a> .
Quoting Type	Secondary market prices are quoted clean; accrued Coupon Amount is NOT included in the prices.
Quotation Type	Secondary market prices are quoted in percentage.
Coupon Day Count Convention	30/360; Unadjusted; Accruing during each coupon period (including start and excluding end date).
Settlement Type	Cash Settlement
Minimum Investment	EUR 1'000
Minimum Trading Lot	EUR 1'000
Selling Restrictions	USA, US persons, UK, EEA, Hong Kong, Singapore
Clearing	SIX SIS AG, Euroclear, Clearstream
Depository	SIX SIS AG
Form	Uncertificated Security / Book-entry
Governing Law/Jurisdiction	Swiss/Zurich

## Taxes

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Swiss Federal Stamp Duty	Secondary market transactions are not subject to Swiss stamp duty.
Swiss Federal Income Tax	For private investors with tax domicile in Switzerland holding the Product as part of their private property, the Interest Component of the coupon is subject to the Federal Direct Tax. The Option Premium Component is considered as a capital gain and is therefore

tax exempt for such Investors.

The tax treatment regarding the cantonal and communal income taxes can differ from the tax treatment regarding the Federal Direct Tax. But in general the income tax treatments are corresponding.

Swiss Withholding Tax

The Product is not subject to the Swiss withholding tax.

EU Savings Tax

For Swiss paying agents, the Interest Component is subject to the EU savings tax (TK6).

The tax information only provides a general overview of the potential tax consequences linked to this Product at the time of issue. Tax laws and tax doctrine may change at any time, possibly with retroactive effect.

Investors and prospective Investors are advised to consult with their tax advisers with respect to the Swiss tax consequences of the purchase, ownership, disposition, lapse or exercise or redemption of a Product in light of their particular circumstances. The Issuer, the Guarantor and the Lead Manager hereby expressly exclude any liability in respect of any possible tax implications.

## Product Documentation

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Only the Final Termsheet in English language together with the Programme containing all further relevant terms and conditions, as amended from time to time (the "Programme") shall form the entire documentation for this Product ("Product Documentation"), and accordingly the Final Termsheet should always be read together with the Programme. Definitions used in the Final Termsheet, but not defined therein shall have the meaning given to them in the Programme.

Notices to Investors in connection with this Product shall be validly given in accordance with the terms and conditions of the Programme. In addition, any changes with regard to the terms and conditions of this Product will be published on the relevant Termsheet on the Issuer's website [www.efgfp.com](http://www.efgfp.com) under the section "Products" or, for listed products, in any other form as permitted by the rules and regulations of the SIX Swiss Exchange. Notices to Investors relating to the Issuer and/or Guarantor will be published under the section "About us" on the Issuer's website [www.efgfp.com](http://www.efgfp.com).

During the whole term of this Product, the Product Documentation can be ordered free of charge from the Lead Manager at Brandschenkestrasse 90, P.O. Box 1686, CH-8027 Zurich (Switzerland), via telephone (+41-(0)58-800 1000), fax (+41-(0)58-800 1010) or via e-mail ([termsheet@efgfp.com](mailto:termsheet@efgfp.com)).

## Index Disclaimer

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  - The accuracy or completeness of the relevant Underlying and its data;
  - The merchantability and the fitness for a particular purpose or use of the relevant Underlying and its data;
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## Risk Factors Relating to the Product

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The risk of loss related to this Product is similar to an investment in the worst performing Underlying. Therefore, the Investor could lose the total capital invested if the value of the Underlying with the Worst Performance falls to zero. However, the Investor will always receive the Coupon Amount for the Product irrespective of the redemption scenario applicable.

## Additional Risk Factors

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Prospective Investors should ensure that they fully understand the nature of this Product and the extent of their exposure to risks and they should consider the suitability of this Product as an investment in the light of their own circumstances and financial condition. Products involve a high degree of risk, including the potential risk of expiring worthless. Potential Investors should be prepared in certain circumstances to sustain a total loss of the capital invested to purchase this Product. Prospective Investors shall consider the following important risk factors and see the section "Risk Factors" of the Programme (pages 5 et seq.) for details on all other risk factors to be considered.

The Product is a derivative financial instrument which does not qualify as a unit of a collective investment scheme according to the relevant provisions of the Federal Act on Collective Investment Schemes ("CISA"), as amended, and is not registered there under. Therefore, the Product is neither governed by the CISA nor supervised by the Swiss Financial Market Supervisory Authority (FINMA). Accordingly, Investors do not have the benefit of the specific Investor protection provided under the CISA.

The terms and conditions of the Product may be subject to adjustments during the lifetime of the Product as set out in the Programme.

Investors whose reference currency is not the clearing currency should be aware of their possible currency risk. The value of the Product may not correlate with the value of the Underlying(s).

### Risk Factors relating to the Issuer/Guarantor

Investors bear the credit risk of the Issuer and the Guarantor of the Product. The Products constitute unsubordinated and unsecured obligations of the relevant Issuer and/or the Guarantor and rank *pari passu* with each and all other current and future unsubordinated and unsecured obligations of the relevant Issuer and/or the Guarantor. The insolvency of each of the Issuer and the Guarantor may lead to a partly or total loss of the invested capital.

### Secondary Market

The Issuers and/or the Lead Manager or any third party appointed by the Issuers, as applicable, intends, under normal market conditions, to provide bid and offer prices for the Products on a regular basis. However, the Issuers and/or the Lead Manager, as applicable, make no firm commitment to provide liquidity by means of bid and offer prices for the Products, and assume no legal obligation to quote any such prices or with respect to the level or determination of such prices. In special market situations, where the Issuers and/or the Lead Manager is/are unable to enter into hedging transactions, or where such transactions are very difficult to enter into, the spread between the bid and offer prices may be temporarily expanded, in order to limit the economic risks of the Issuer and/or the Lead Manager.

## Additional Information / Disclaimer

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### Prudential Supervision

EFG International AG, Zurich is regulated by the FINMA on a consolidated basis. EFG Financial Products AG, Zurich has a securities dealers licence issued by the FINMA and is under the supervision by the FINMA. EFG Financial Products (Guernsey) Ltd. falls within the consolidated regulatory supervision of EFG International AG by the FINMA and is neither licensed nor supervised by any Guernsey authority. Consent under the Control of Borrowing (Bailiwick of Guernsey) Ordinances has been obtained for the issue. Neither the Guernsey Financial Services Commission nor the States of Guernsey Policy Council takes any responsibility for the financial soundness of the Issuer or for the correctness of any of the statements made.

### Conflict of Interests

The Issuer and/or Guarantor and/or Lead Manager, as the case may be, may from time to time, as principal or agent, have positions in, or may buy or sell, or make a market as well as be active on both sides of the market at the same time in any securities, currencies, financial instruments or other assets underlying the products to which this document relates. The Issuer's trading and/or hedging activities related to this transaction may have an impact on the price of the Underlying and may affect the likelihood that any relevant Barrier Level, if any, is reached.

### Remunerations to Third Parties

Depending on the circumstances the Issuer and/or Lead Manager may sell this Product to financial institutions or intermediaries at a discount to the Issue Price or reimburses a certain amount to such financial institutions or intermediaries (reference is made to section "General Information" herein, where such fees, if applicable, will be disclosed).

In addition, for certain services rendered by distribution partners and to increase quality and services relating to Products issued by EFG Financial Products AG or EFG Financial Products (Guernsey) Ltd., the Issuer and/or Lead Manager may from time to time pay trailer fees to such third parties.

Further information is available on request.

### No Offer

The indicative Termsheet should not be construed as an offer, recommendation or solicitation to conclude a transaction and should not be treated as giving investment advice.

### No Representation

The Issuer makes no representation or warranty relating to any information herein which is derived from independent sources.

#### Selling Restrictions

No action has been or will be taken in any jurisdiction that would permit a public offering of the Products described herein, save where explicitly stated in the Product Documentation. The Products must be sold in accordance with all applicable selling restrictions in the jurisdictions in which they are sold.

