

**Product Report as of 08/09/2010**  
COSI (Collateral Secured Instruments)

Participation Products  
SSPA Product Type: 1320 (220)  
Collateralised Derivatives

## Bonus Certificate on iShares FTSE/Xinhua China 25, iShares MSCI India (SG), Market Vectors Russia, iShares MSCI Brazil

**Bonus Level 115.00% - Worst of style - Quanto CHF**

Final Fixing Date 01/06/2012; issued in CHF; listed on SIX Swiss Exchange

**This Product is collateralised in accordance with the terms and conditions of the SIX Swiss Exchange Framework Agreement for Collateral Secured Instruments.**

Assumptions made herein are based on data and models we consider reliable and accurate. This notwithstanding EFG Financial Products AG makes no representations or warranties with respect to completeness or correctness of the assumptions made herein.

### Product Details

#### Issuance data

Issue Date	10/06/2010
First Exchange Trading Date	10/06/2010
Issue Price	100.00%
Issue Size	CHF 10'000'000 (can be increased at any time)

#### General Information

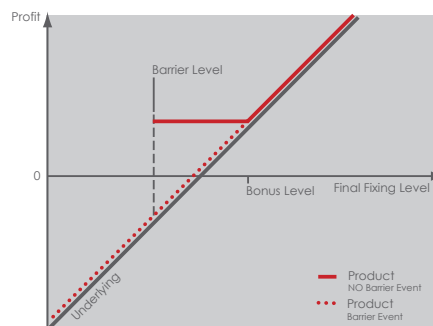
Swiss Security Number	11288214
ISIN	CH0112882144
SIX Symbol	VBEMA
Redemption Date	12/06/2012 (subject to Settlement Disruption Event provisions)
Denomination	CHF 1'000
Settlement Currency	CHF
Currency Protection	Quanto CHF
Bonus Level	115.00% (CHF 1'150.00)
Listing/Exchange	SIX Swiss Exchange; traded on Scoach Schweiz AG Listing will be applied for.
Quotation Type	Secondary market prices are quoted in percentage.

#### Market expectation

Underlyings trade sideways to slightly higher or lower.  
Underlyings will not touch or surpass the Barrier Levels.

#### Product description

This Product offers the Investor at the Redemption Date a Cash Settlement in the Settlement Currency equal to the Denomination multiplied by the Bonus Level (in %), unless a Barrier Event has occurred. In addition, the Investor has - independently of a Barrier Event having occurred - the opportunity to participate in the performance of the Underlying with the Worst Performance above the Bonus Level (in %). If a Barrier Event has occurred, the Investor will receive either a predefined number of Underlyings with the Worst Performance, or as the case may be, a Cash Settlement, as further described under "Redemption".



### Underlying

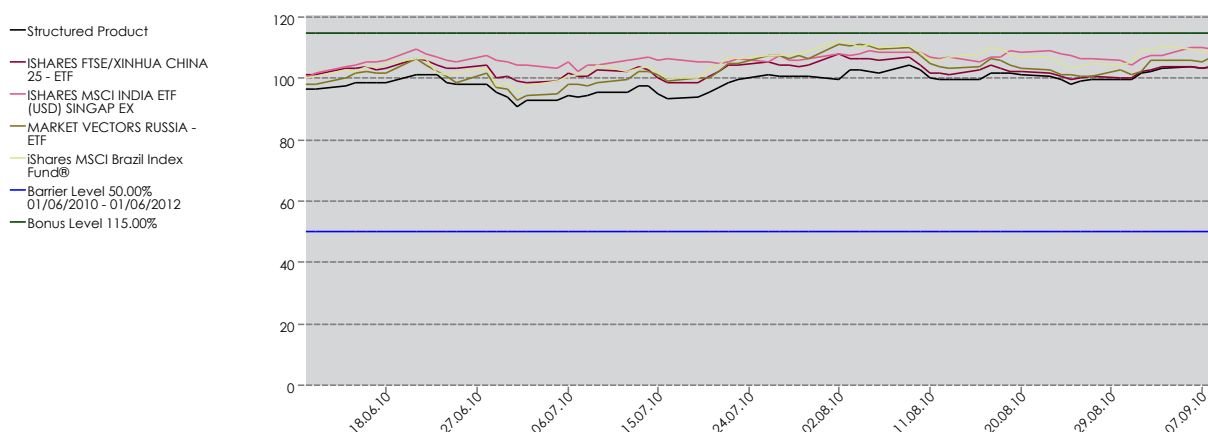
Underlying	Related Exchange	Bloomberg Ticker	Initial Fixing Level (100%)	Barrier Level (50.00%)
ISHARES FTSE/XINHUA CHINA 25 - ETF	NYSE Arca	FXI UP	USD 39.42	USD 19.71
ISHARES MSCI INDIA ETF (USD) SINGAP EX	Singapore Stock Exchange USD	INDIA SP	USD 6.58	USD 3.29
MARKET VECTORS RUSSIA - ETF	NYSE Arca	RSX UP	USD 29.61	USD 14.81
iShares MSCI Brazil Index Fund®	NYSE Arca	EWZ UP	USD 64.50	USD 32.25

Subscription End Date 01/09/2010 <b>OVER</b>	First Exchange Trading Date 10/06/2010 <b>TRADING</b>	Barrier Observation Date 01/06/2012 <b>ACTIVE</b>	Barrier Level iShares FTSE/Xinhua China 25 (50.00%)	Barrier Level iShares MSCI India (SG) (50.00%)	Barrier Level Market Vectors Russia (50.00%)	Barrier Level iShares MSCI Brazil (50.00%)
Bonus Level 115.00% (CHF 1'150.00)	Final Fixing Date 01/06/2012					

## Performance

	Last price	Week to date	Month to date	Year to date	Since inception	Distance from Barrier	Probability of a Barrier hit
<b>Structured Product</b>	<b>103.90%</b>	<b>0.68%</b>	<b>4.37%</b>	<b>3.90%</b>	<b>3.90%</b>		
ISHARES FTSE/XINHUA CHINA 25 - ETF	USD 40.87	-0.01%	3.30%	3.67%	3.67%	53.67%	6.84%
ISHARES MSCI INDIA ETF (USD) SINGAP EX	USD 7.22	1.98%	5.09%	9.73%	9.73%	59.73%	4.53%
MARKET VECTORS RUSSIA - ETF	USD 31.61	0.78%	5.42%	6.74%	6.74%	56.74%	10.32%
iShares MSCI Brazil Index Fund®	USD 70.60	-1.03%	3.69%	9.45%	9.45%	59.45%	7.96%

### Performance over time



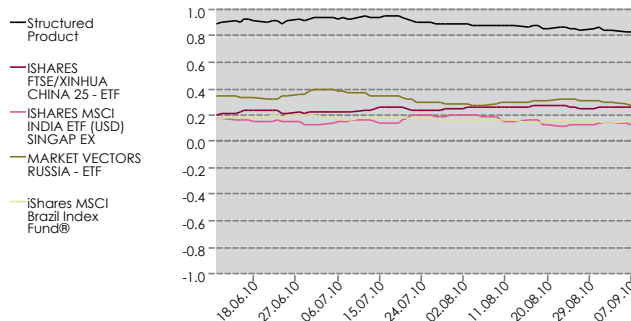
## Sensitivity

### Structured Product

	Delta
ISHARES FTSE/XINHUA CHINA 25 - ETF	0.26
ISHARES MSCI INDIA ETF (USD) SINGAP EX	0.13
MARKET VECTORS RUSSIA - ETF	0.26
iShares MSCI Brazil Index Fund®	0.15

Delta is the rate of change of the price of a derivative with respect to the price of the underlying asset. If the Delta of the Underlying is 0.1, a 1% move in the Underlying means that the price of the Structured Product will change by 0.1%.

**0.81**



The table shows how your structured product price will be affected if your underlying basket price (reflecting an identical price change in each Underlying) changes by a certain percentage. All other parameters are assumed to stay equal.

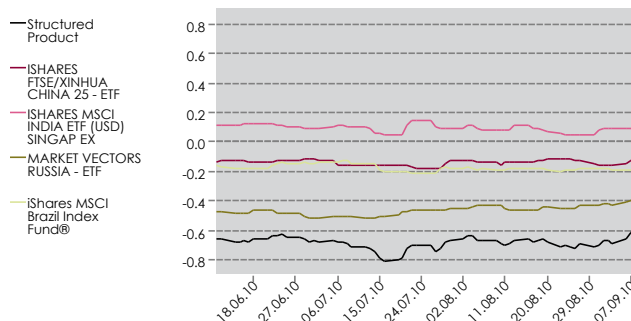
Change in Underlying basket price	-10%	-5%	0%	+5%	+10%
New Product Price (in %)	96.54	100.31	103.90	107.37	110.72
Change in Product Price	-7.1%	-3.5%	0%	+3.3%	+6.6%

### Structured Product

	Vega
ISHARES FTSE/XINHUA CHINA 25 - ETF	-0.10
ISHARES MSCI INDIA ETF (USD) SINGAP EX	0.10
MARKET VECTORS RUSSIA - ETF	-0.38
iShares MSCI Brazil Index Fund®	-0.19

Vega is the rate of change of the price of a derivative with respect to the implied volatility of an Underlying. If the Vega of the Underlying is 0.1, a 1% move in the implied volatility of the Underlying means that the price of the Structured Product will change by 0.1%.

**-0.57**



The table on the right shows how a change in the volatility of the underlying basket (reflecting an identical change in the volatility of each component of the basket) by a certain percentage will affect the price of the Structured Product while all other parameters are held equal.

Change in Underlying basket volatility	-10%	-5%	0%	+5%	+10%
New Product Price (in %)	105.93	104.96	103.90	102.78	101.62
Change in Product Price	+2%	+1%	0%	-1.1%	-2.2%

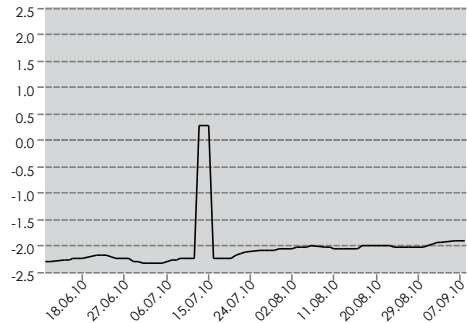
Combining the parameter shifts above, the table on the right shows the impact on the product price if the basket price and basket volatility shift simultaneously.

	Change in Underlying basket price			
	-10%	-5%	+5%	+10%
-10%	99.25	102.72	108.93	111.89
	-4.5%	-1.1%	+4.8%	+7.7%
-5%	97.89	101.52	108.23	111.35
	-5.8%	-2.3%	+4.2%	+7.2%
+5%	94.99	99.10	106.38	109.90
	-8.6%	-4.6%	+2.4%	+5.8%
+10%	93.64	97.71	105.34	108.99
	-9.9%	-6%	+1.4%	+4.9%
<b>New Product Price (in %)</b>				
<b>Change in Product Price</b>				

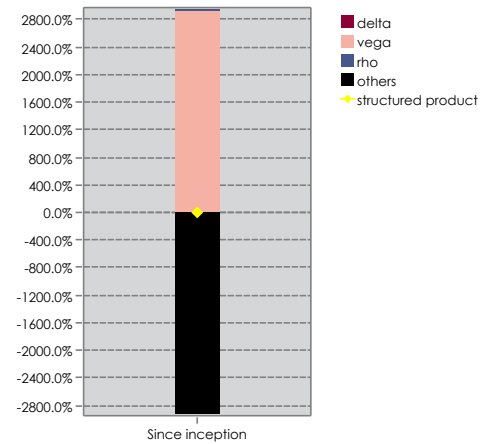
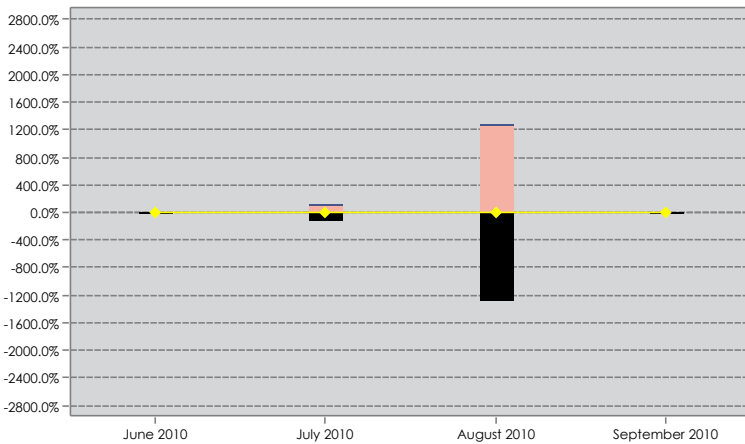
### Structured Product

Rho **-1.88**  
— Structured Product

Rho is the rate of change of the price of a derivative with respect to the duration matching interest rate. If the Rho is 0.1, a 1% move in the rates means that the price of the Structured Product will change by 0.1%.



### Performance attribution



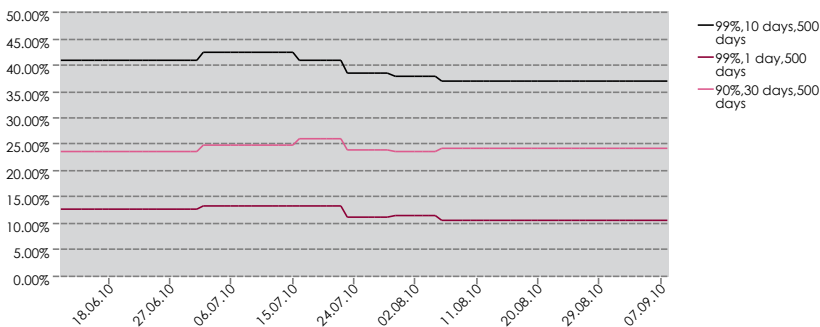
### VaR over time

Value at Risk (VaR) is the maximum loss not exceeded over a set time period at a given probability (confidence level). VaR calculation is based on extensive historical data. It is expressed as a percentage of the value of the product. The Calculation Agent determined this VaR classification, based on 99%, 10 days. It can differ from the SSPA classification.

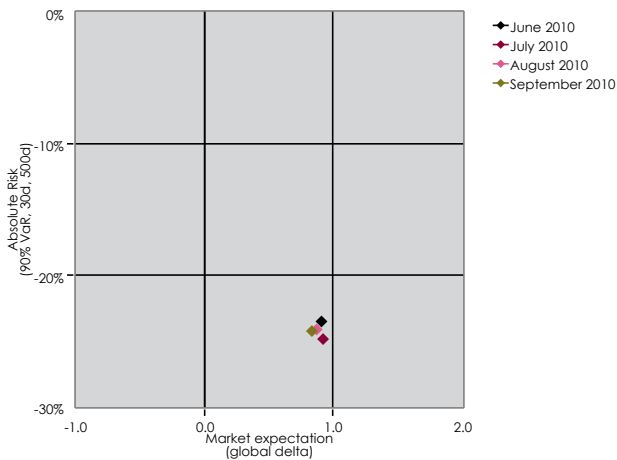
Risik Class*	1	2	3	4	5	6
<b>VaR Interval (in %)</b>	0 < VaR ≤ 5	5 < VaR ≤ 15	15 < VaR ≤ 30	<b>30 &lt; VaR ≤ 39</b>	39 < VaR ≤ 50	50 < VaR ≤ 100
<b>Risk</b>	Low	Moderate	Medium	<b>Increased</b>	High	Very High

\*Source Categories: SVSP  
Source Calculations: EFGFP

Confidence level	Period of Time	Price History	VaR (Max Loss in %)
90.00%	30 day(s)	500 day(s)	24%
99.00%	1 day(s)	500 day(s)	11%
99.00%	10 day(s)	500 day(s)	37%



## Risk - Market expectation



As derivative capital markets instruments, Structured Products change their risk-reward characteristics throughout their lifetime in conjunction with the changing market conditions. Our dynamic classification regarding risk and reward should help to illustrate these changes. The Value at Risk of the Structured Product serves as a risk measurement with a level of confidence of 90% over 30 days and a history of 500 days. The implied market expectation of the Structured Product will be signified through the help of the Global Delta.

## Product Documentation

Only the Final Termsheet in English language together with the Programme containing all further relevant terms and conditions, as amended from time to time (the "Programme") shall form the entire documentation for this Product ("Product Documentation"), and accordingly the Final Termsheet should always be read together with the Programme. Definitions used in the Final Termsheet, but not defined therein shall have the meaning given to them in the Programme.

Please refer to the Termsheet in connection with the Programme for any information concerning risks aligned with this product.

Notices to Investors in connection with this Product shall be validly given in accordance with the terms and conditions of the Programme. In addition, any changes with regard to the terms and conditions of this Product will be published on the relevant Termsheet on the Issuer's website [www.efgfp.com](http://www.efgfp.com) under the section "Products" or, for listed products, in any other form as permitted by the rules and regulations of the SIX Swiss Exchange. Notices to Investors relating to the Issuer and/or Guarantor will be published under the section "About us" on the Issuer's website [www.efgfp.com](http://www.efgfp.com).

During the whole term of this Product, the Product Documentation can be ordered free of charge from the Lead Manager at Brandschenkestrasse 90, P.O. Box 1686, CH-8027 Zurich (Switzerland), via telephone (+41-(0)58-800 1000), fax (+41-(0)58-800 1010) or via e-mail ([termsheet@efgfp.com](mailto:termsheet@efgfp.com)).