

Product Report as of 08/09/2010
COSI (Collateral Secured Instruments)

Yield-Enhancement Products
SSPA Product Type: 1260 (360)
Collateralised Derivatives

Express Certificate on BG Group, HSBC Holdings PLC, Man Group

Worst of style - Autocallable

Final Fixing Date 11/11/2010; issued in GBP; listed on SIX Swiss Exchange

This Product is collateralised in accordance with the terms and conditions of the SIX Swiss Exchange Framework Agreement for Collateral Secured Instruments.

Assumptions made herein are based on data and models we consider reliable and accurate. This notwithstanding EFG Financial Products AG makes no representations or warranties with respect to completeness or correctness of the assumptions made herein.

Product Details

Issuance data

Issue Date	25/05/2010
First Exchange Trading Date	25/05/2010
Issue Price	100.00%
Issue Size	GBP 10'000'000 (can be increased at any time)

General Information

Swiss Security Number	11288165
ISIN	CH0112881658
SIX Symbol	EFHIZ
Redemption Date	15/11/2010 (subject to Settlement Disruption Event provisions)
Denomination	GBP 1'000
Settlement Currency	GBP
Listing/Exchange	SIX Swiss Exchange; traded on Scoach Schweiz AG Listing will be applied for.
Quotation Type	Secondary market prices are quoted in percentage.

Market expectation

Underlyings trade sideways to slightly higher.
The Barrier Event will not occur.

Product description

This Product offers the Investor the opportunity to receive an Early Redemption Coupon Amount. An Early Redemption occurs if the relevant conditions are met on any of the Autocall Observation Dates. If no Early Redemption and no Barrier Event have occurred, the Investor will receive on the Redemption Date a Cash Settlement equal to the Denomination. If a Barrier Event has occurred, the Investor will receive either a pre-defined number of Underlyings (i.e. Conversion Ratio) or, as the case may be, a Cash Settlement in the Settlement Currency, as further described under "Redemption" below.

Underlying

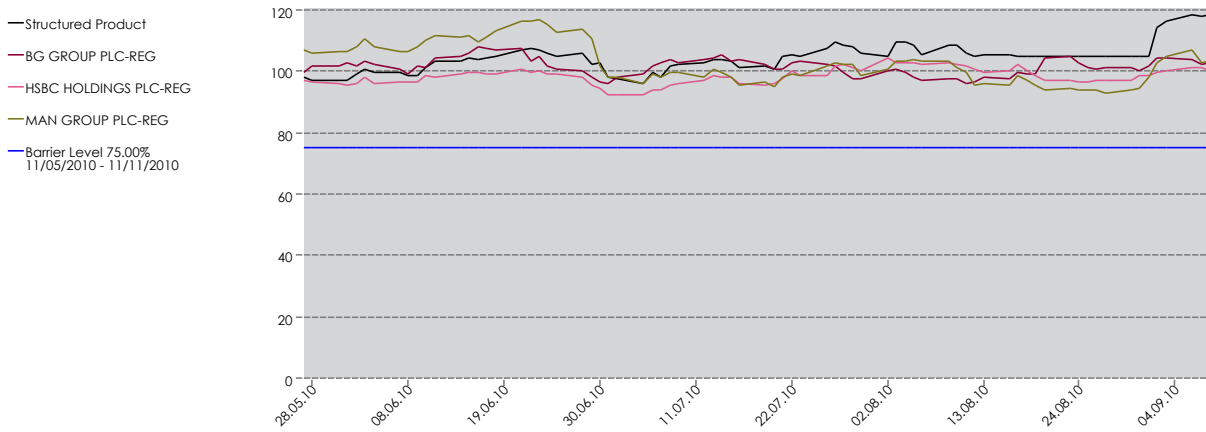
Underlying	Related Exchange	Bloomberg Ticker	Initial Fixing Level (100%)	Barrier Level (75.00%)	Autocall Trigger Level (100.00%)	Conversion Ratio
BG GROUP PLC-REG	London Stock Exchange	BG/ LN	GBP 1044.75	GBP 783.56	GBP 1044.75	95.7167
HSBC HOLDINGS PLC-REG	London Stock Exchange	HSBA LN	GBP 653.20	GBP 489.90	GBP 653.20	153.0925
MAN GROUP PLC-REG	London Stock Exchange	EMG LN	GBP 219.80	GBP 164.85	GBP 219.80	454.9591

Performance

Structured Product	Last price	Week to date	Month to date	Year to date	Since inception	Distance from Barrier
	118.25%	1.57%	12.84%	18.25%	18.25%	
BG GROUP PLC-REG	GBP 1'076.00	-1.49%	2.67%	2.99%	2.99%	27.99%
HSBC HOLDINGS PLC-REG	GBP 654.01	-0.06%	1.60%	0.12%	0.12%	25.12%
MAN GROUP PLC-REG	GBP 227.50	-1.36%	9.55%	3.50%	3.50%	28.50%

Subscription End Date 11/09/2010	First Exchange Trading Date 25/05/2010	Barrier Observation Date 11/05/2010	Barrier Level BG Group (75.00%)	Barrier Level HSBC Holdings PLC (75.00%)	Barrier Level Man Group (75.00%)	Observation Date 11/08/2010
Observation Date 13/09/2010	Observation Date 11/10/2010	Observation Date 11/11/2010	Final Fixing Date 11/11/2010			

Performance over time



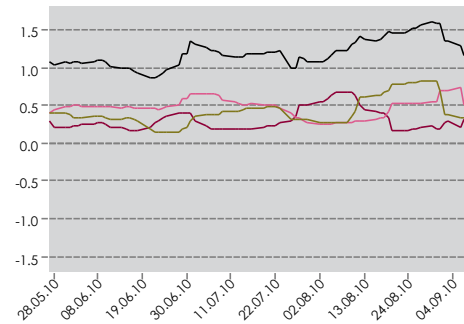
Sensitivity

Structured Product

BG GROUP PLC-REG
HSBC HOLDINGS PLC-REG
MAN GROUP PLC-REG

Delta
1.38

Structured Product
BG GROUP PLC-REG
HSBC HOLDINGS PLC-REG
MAN GROUP PLC-REG



Delta is the rate of change of the price of a derivative with respect to the price of the underlying asset. If the Delta of the Underlying is 0.1, a 1% move in the Underlying means that the price of the Structured Product will change by 0.1%.

The table shows how your structured product price will be affected if your underlying basket price (reflecting an identical price change in each Underlying) changes by a certain percentage. All other parameters are assumed to stay equal.

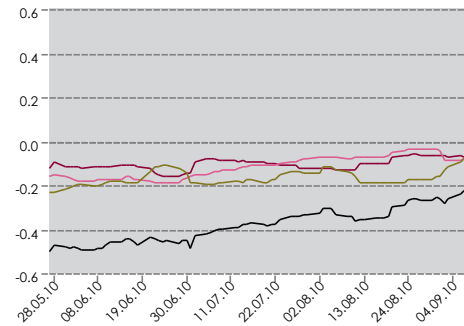
Change in Underlying basket price	-10%	-5%	0%	+5%	+10%
New Product Price (in %)	101.57	109.95	118.25	121.93	122.57
Change in Product Price	-14.1%	-7%	0%	+3.1%	+3.7%

Structured Product

BG GROUP PLC-REG
HSBC HOLDINGS PLC-REG
MAN GROUP PLC-REG

Vega
-0.21

Structured Product
BG GROUP PLC-REG
HSBC HOLDINGS PLC-REG
MAN GROUP PLC-REG



Vega is the rate of change of the price of a derivative with respect to the implied volatility of an Underlying. If the Vega of the Underlying is 0.1, a 1% move in the implied volatility of the Underlying means that the price of the Structured Product will change by 0.1%.

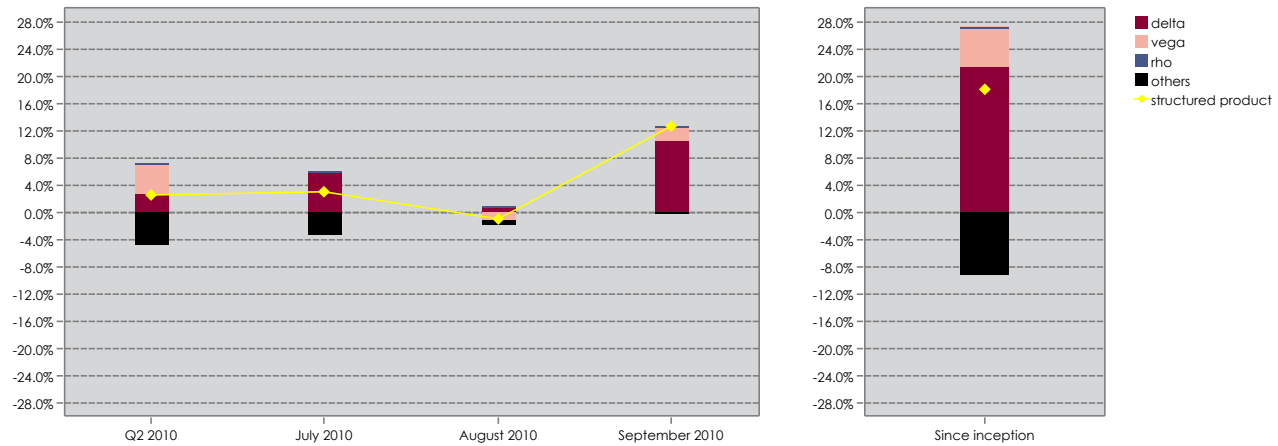
The table on the right shows how a change in the volatility of the underlying basket (reflecting an identical change in the volatility of each component of the basket) by a certain percentage will affect the price of the Structured Product while all other parameters are held equal.

Change in Underlying basket volatility	-10%	-5%	0%	+5%	+10%
New Product Price (in %)	118.93	118.61	118.25	117.87	117.48
Change in Product Price	+0.6%	+0.3%	0%	-0.3%	-0.6%

Combining the parameter shifts above, the table on the right shows the impact on the product price if the basket price and basket volatility shift simultaneously.

		Change in Underlying basket price			
		-10%	-5%	+5%	+10%
Change in Underlying basket volatility	-10%	102.07	110.16	122.22	122.61
		-13.7%	-6.8%	+3.4%	+3.7%
	-5%	101.86	110.10	122.11	122.59
		-13.9%	-6.9%	+3.3%	+3.7%
	+5%	101.21	109.68	121.77	122.54
	-14.4%	-7.2%	+3%	+3.6%	
+10%	100.78	109.32	121.60	122.50	
	-14.8%	-7.5%	+2.8%	+3.6%	
		New Product Price (in %)			
		Change in Product Price			

Performance attribution



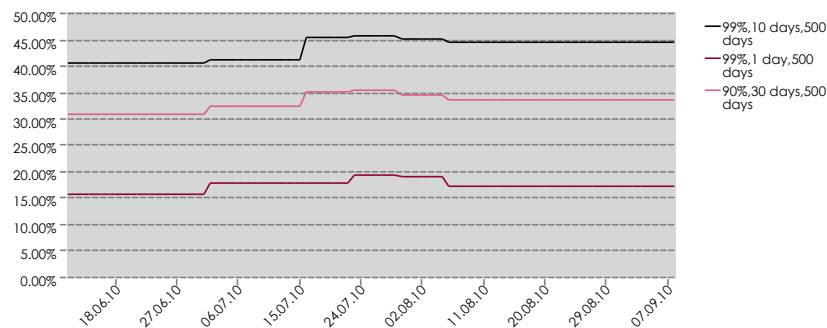
VaR over time

Value at Risk (VaR) is the maximum loss not exceeded over a set time period at a given probability (confidence level). VaR calculation is based on extensive historical data. It is expressed as a percentage of the value of the product. The Calculation Agent determined this VaR classification, based on 99%, 10 days. It can differ from the SSPA classification.

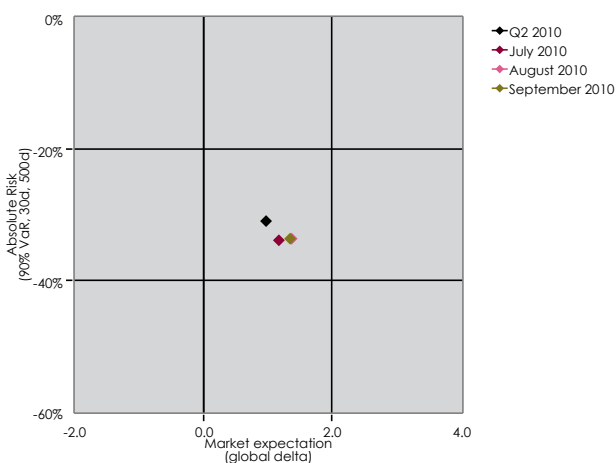
Risk Class*	1	2	3	4	5	6
VaR Interval (in %)	$0 < VaR \leq 5$	$5 < VaR \leq 15$	$15 < VaR \leq 30$	$30 < VaR \leq 39$	$39 < VaR \leq 50$	$50 < VaR \leq 100$
Risk	Low	Moderate	Medium	Increased	High	Very High

*Source Categories: SVSP
Source Calculations: EFGFP

Confidence level	Period of Time	Price History	VaR (Max Loss in %)
90.00%	30 day(s)	500 day(s)	34%
99.00%	1 day(s)	500 day(s)	17%
99.00%	10 day(s)	500 day(s)	45%



Risk - Market expectation



As derivative capital markets instruments, Structured Products change their risk-reward characteristics throughout their lifetime in conjunction with the changing market conditions. Our dynamic classification regarding risk and reward should help to illustrate these changes. The Value at Risk of the Structured Product serves as a risk measurement with a level of confidence of 90% over 30 days and a history of 500 days. The implied market expectation of the Structured Product will be signified through the help of the Global Delta.

Product Documentation

Only the Final Termsheet in English language together with the Programme containing all further relevant terms and conditions, as amended from time to time (the "Programme") shall form the entire documentation for this Product ("Product Documentation"), and accordingly the Final Termsheet should always be read together with the Programme. Definitions used in the Final Termsheet, but not defined therein shall have the meaning given to them in the Programme.

Please refer to the Termsheet in connection with the Programme for any information concerning risks aligned with this product.

Notices to Investors in connection with this Product shall be validly given in accordance with the terms and conditions of the Programme. In addition, any changes with regard to the terms and conditions of this Product will be published on the relevant Termsheet on the Issuer's website www.efgfp.com under the section "Products" or, for listed products, in any other form as permitted by the rules and regulations of the SIX Swiss Exchange. Notices to Investors relating to the Issuer and/or Guarantor will be published under the section "About us" on the Issuer's website www.efgfp.com.

During the whole term of this Product, the Product Documentation can be ordered free of charge from the Lead Manager at Brandschenkestrasse 90, P.O. Box 1686, CH-8027 Zurich (Switzerland), via telephone (+41-(0)58-800 1000), fax (+41-(0)58-800 1010) or via e-mail (termsheet@efgfp.com).

