EFG Financial Products

BRANDSCHENKESTRASSE 90, P.O. BOX 1686, CH-8027 ZURICH
+41 58 800 1111 TERMSHEET@EFGFP.COM WWW.EFGFP.COM

Product Report as of 03/09/2010

Yield-Enhancement Products
SSPA Product Type: 1230 (340)

11.50% p.a. Barrier Reverse Convertible on Daimler, Renault, Volkswagen

Multi Chance (2 out of 3)

Final Fixing Date 30/03/2011; issued in EUR; listed on SIX Swiss Exchange

Assumptions made herein are based on data and models we consider reliable and accurate. This notwithstanding EFG Financial Products AG makes no representations or warranties with respect to completeness or correctness of the assumptions made herein.

Product Details

Issuance data

Issue Date	06/04/2010
First Exchange Trading Date	06/04/2010
Issue Price	100.00%
Issue Size	EUR 10'000'000 (can be increased at any time)

General Information

Swiss Security Number	11108098
ISIN	CH0111080989
SIX Symbol	EFHEF
Redemption Date	06/04/2011 (subject to Settlement Disruption Event provisions)
Denomination	EUR 1'000
Settlement Currency	EUR
Coupon Day Count Convention	30/360; Unadjusted; Accruing during each coupon period (including start and excluding end date).
Listing/Exchange	SIX Swiss Exchange; traded on Scoach Schweiz AG Listing will be applied for.
Quoting Type	Secondary market prices are quoted clean; accrued Coupon Amount is NOT included in the prices.
Quotation Type	Secondary market prices are quoted in percentage.

The Coupon Rate is split in two components for Swiss taxation purposes:

Interest Component	1.12% p.a.
Option Premium Component	10.38% p.a.

Coupon Amount(s) and Coupon Payment Date(s)

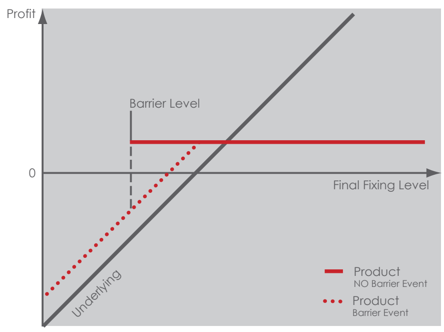
Coupon Payment Date	Coupon Amount	Accrued Interest
06/04/2011	EUR 115.00	EUR 47.92

Market expectation

Underlyings trade sideways to slightly higher.
The Barrier Event will not occur.

Product description

This Product offers the Investor a Coupon Rate regardless of the performance of the Underlyings during lifetime whilst combined with a conditional downside protection. If no Barrier Event has occurred the Investor will receive the Denomination at the Redemption Date. If a Barrier Event has occurred but all Underlyings close above their Initial Fixing Level at the Final Fixing Date the Investor will still receive at the Redemption Date a Cash Settlement which equals the Denomination. Otherwise the Investor will receive at the Redemption Date either a round number (i.e. Conversion Ratio) of the Underlying with the Worst Performance or, as the case may be, a Cash Settlement in the Settlement Currency, as further described under Redemption.



Underlying

Underlying	Related Exchange	Bloomberg Ticker	Initial Fixing Level (100%)	Barrier Level (75.00%)	Conversion Ratio
DAIMLER AG-REG	Xetra	DAI GY	EUR 34.98	EUR 26.24	28.5878
RENAULT SA-REG	Euronext Paris	RNO FP	EUR 35.545	EUR 26.659	28.1334
VOLKSWAGEN AG-REG	Xetra	VOW GY	EUR 72.14	EUR 54.10	13.8620

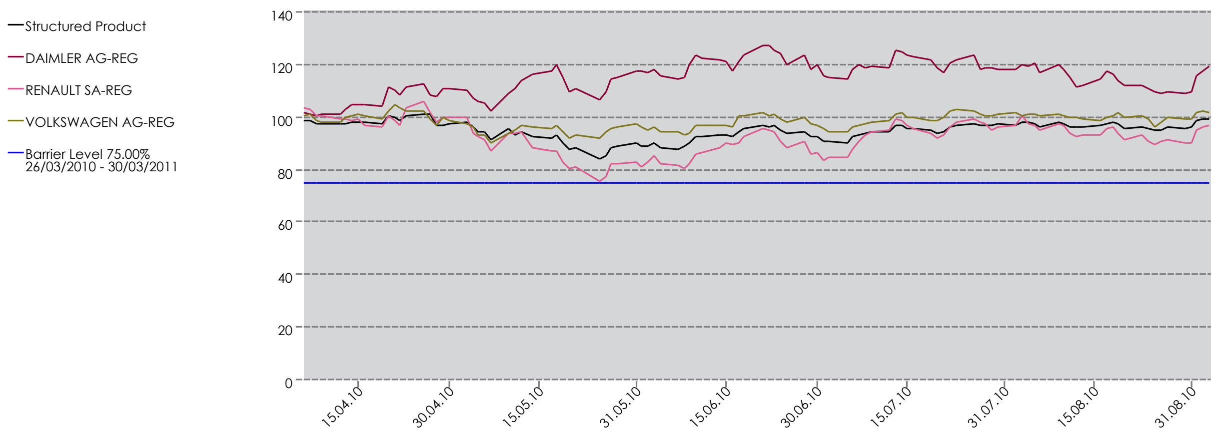
Subscription End Date 26/03/2010 OVER	First Exchange Trading Date 06/04/2010 TRADING	Barrier Observation 26/03/2010 - 30/03/2011 ACTIVE	Barrier Level Daimler (75.00%)	Barrier Level Renault (75.00%) HIT	Barrier Level Volkswagen (75.00%)	Coupon Amount EUR 115.00 06/04/2011
Final Fixing Date 30/03/2011						

UK75: 107ccb07-40f2-48f9-89d2-6db30c116d2a

Performance

	Last price	Week to date	Month to date	Year to date	Since inception	Distance from Barrier	Probability of a Barrier hit
Structured Product	**99.52%**	**3.40%**	**3.77%**	**-0.48%**	**-0.48%**		**16.00%**
DAIMLER AG-REG	EUR 41.66	8.46%	8.59%	19.08%	19.08%	44.08%	10.88%
RENAULT SA-REG	EUR 34.425	5.79%	7.38%	-3.15%	-3.15%	21.85%	HIT
VOLKSWAGEN AG-REG	EUR 73.51	2.38%	2.45%	1.90%	1.90%	26.90%	10.03%

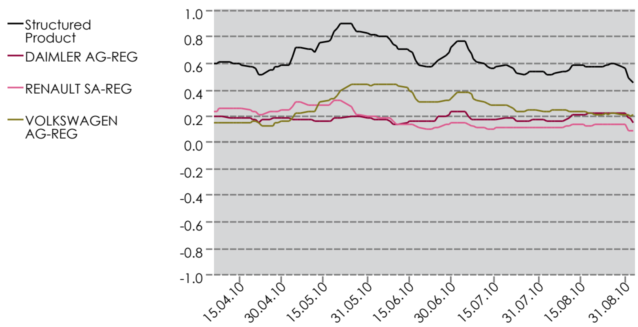
Performance over time



Sensitivity

	Delta
Structured Product	**0.46**
DAIMLER AG-REG	0.16
RENAULT SA-REG	0.09
VOLKSWAGEN AG-REG	0.21

Delta is the rate of change of the price of a derivative with respect to the price of the underlying asset. If the Delta of the Underlying is 0.1, a 1% move in the Underlying means that the price of the Structured Product will change by 0.1%.

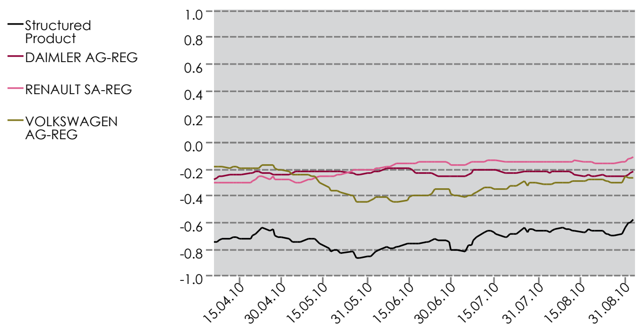


The table shows how your structured product price will be affected if your underlying basket price (reflecting an identical price change in each Underlying) changes by a certain percentage. All other parameters are assumed to stay equal.

Change in Underlying basket price	-10%	-5%	0%	+5%	+10%
New Product Price (in %)	93.90	97.17	99.52	101.03	102.06
Change in Product Price	-5.6%	-2.4%	0%	+1.5%	+2.6%

	Vega
Structured Product	**-0.58**
DAIMLER AG-REG	-0.21
RENAULT SA-REG	-0.11
VOLKSWAGEN AG-REG	-0.26

Vega is the rate of change of the price of a derivative with respect to the implied volatility of an Underlying. If the Vega of the Underlying is 0.1, a 1% move in the implied volatility of the Underlying means that the price of the Structured Product will change by 0.1%.



The table on the right shows how a change in the volatility of the underlying basket (reflecting an identical change in the volatility of each component of the basket) by a certain percentage will affect the price of the Structured Product while all other parameters are held equal.

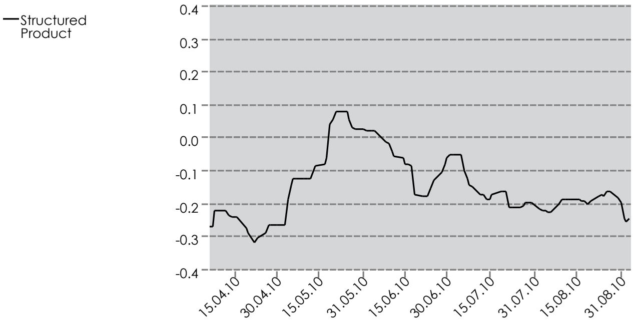
Change in Underlying basket volatility	-10%	-5%	0%	+5%	+10%
New Product Price (in %)	100.99	100.31	99.52	100.39	97.75
Change in Product Price	+1.5%	+0.8%	0%	+0.9%	-1.8%

Combining the parameter shifts above, the table on the right shows the impact on the product price if the basket price and basket volatility shift simultaneously.

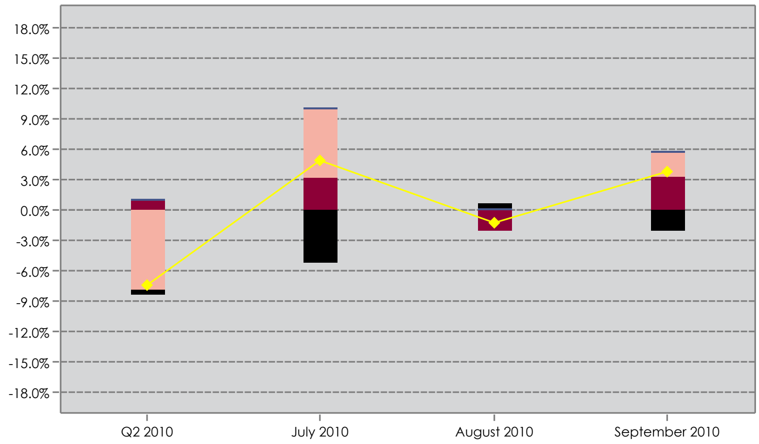
Change in Underlying basket volatility		Change in Underlying basket price -10%	-5%	+5%	+10%
-10%	New Product Price (in %)	96.16	99.09	102.18	102.88
	Change in Product Price	-3.4%	-0.4%	+2.7%	+3.4%
-5%	New Product Price (in %)	95.02	98.13	101.59	102.52
	Change in Product Price	-4.5%	-1.4%	+2.1%	+3%
+5%	New Product Price (in %)	92.81	96.16		101.49
	Change in Product Price	-6.7%	-3.4%		+2%
+10%	New Product Price (in %)	91.70	95.20	99.70	100.98
	Change in Product Price	-7.9%	-4.3%	+0.2%	+1.5%

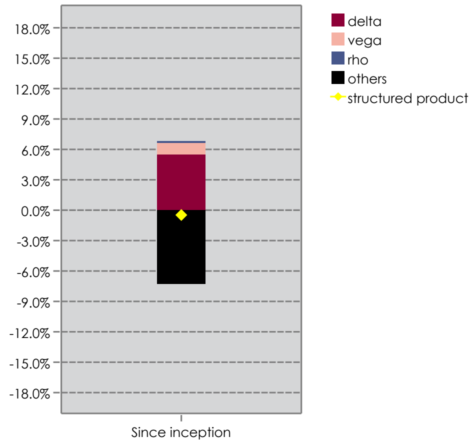
	Rho
Structured Product	**-0.24**

Rho is the rate of change of the price of a derivative with respect to the duration matching interest rate. If the Rho is 0.1, a 1% move in the rates means that the price of the Structured Product will change by 0.1%.



Performance attribution





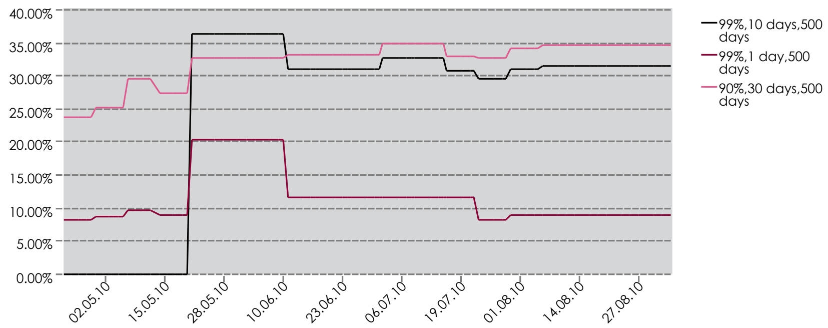
VaR over time

Value at Risk (VaR) is the maximum loss not exceeded over a set time period at a given probability (confidence level). VaR calculation is based on extensive historical data. It is expressed as a percentage of the value of the product. The Calculation Agent determined this VaR classification, based on 99%, 10 days. It can differ from the SSPA classification.

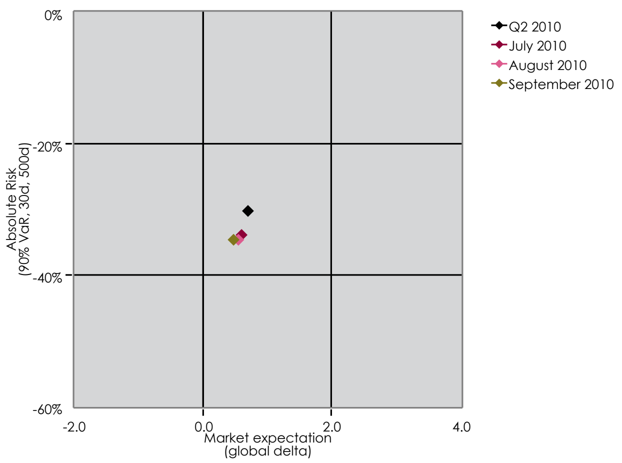
Risik Class*	1	2	3	**4**	5	6
VaR Interval (in %)	0 < VaR ≤ 5	5 < VaR ≤ 15	15 < VaR ≤ 30	**30 < VaR ≤ 39**	39 < VaR ≤ 50	50 < VaR ≤ 100
Risk	Low	Moderate	Medium	**Increased**	High	Very High

*Source Categories: SVSP
Source Calculations: EFGFP

Confidence level	Period of Time	Price History	VaR (Max Loss in %)
90.00%	30 day(s)	500 day(s)	35%
99.00%	1 day(s)	500 day(s)	9%
99.00%	10 day(s)	500 day(s)	31%



Risk - Market expectation



As derivative capital markets instruments, Structured Products change their risk-reward characteristics throughout their lifetime in conjunction with the changing market conditions. Our dynamic classification regarding risk and reward should help to illustrate these changes. The Value at Risk of the Structured Product serves as a risk measurement with a level of confidence of 90% over 30 days and a history of 500 days. The implied market expectation of the Structured Product will be signified through the help of the Global Delta.

Product Documentation

Only the Final Termsheet in English language together with the Programme containing all further relevant terms and conditions, as amended from time to time (the "Programme") shall form the entire documentation for this Product ("Product Documentation"), and accordingly the Final Termsheet should always be read together with the Programme. Definitions used in the Final Termsheet, but not defined therein shall have the meaning given to them in the Programme.

Please refer to the Termsheet in connection with the Programme for any information concerning risks aligned with this product.

Notices to Investors in connection with this Product shall be validly given in accordance with the terms and conditions of the Programme. In addition, any changes with regard to the terms and conditions of this Product will be published on the relevant Termsheet on the Issuer's website www.efgfp.com under the section "Products" or, for listed products, in any other form as permitted by the rules and regulations of the SIX Swiss Exchange. Notices to Investors relating to the Issuer and/or Guarantor will be published under the section "About us" on the Issuer's website www.efgfp.com.

During the whole term of this Product, the Product Documentation can be ordered free of charge from the Lead Manager at Brandschenkestrasse 90, P.O. Box 1686, CH-8027 Zurich (Switzerland), via telephone (+41-(0)58-800 1000), fax (+41-(0)58-800 1010) or via e-mail (termsheet@efgfp.com).