EFG Financial Products

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Product Report as of 03/09/2010

Yield-Enhancement Products
SSPA Product Type: 1250 (380)

Capped Bonus Certificate on TOPIX®

141.50% Cap - Bonus Level 141.50% - Quanto EUR

Final Fixing Date 03/02/2014; issued in EUR; listed on SIX Swiss Exchange

Assumptions made herein are based on data and models we consider reliable and accurate. This notwithstanding EFG Financial Products AG makes no representations or warranties with respect to completeness or correctness of the assumptions made herein.

Product Details

Issuance data

Issue Date	09/02/2010
First Exchange Trading Date	09/02/2010
Issue Price	100.00%
Issue Size	EUR 5'000'000 (can be increased at any time)

General Information

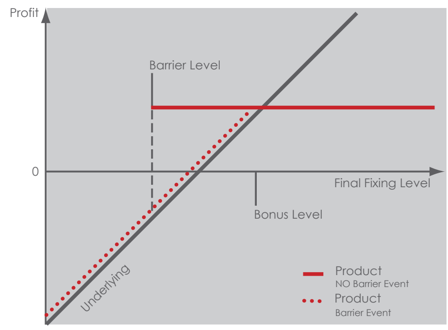
Swiss Security Number	10917952
ISIN	CH0109179520
SIX Symbol	EFGSD
Redemption Date	07/02/2014 (subject to Settlement Disruption Event provisions)
Denomination	EUR 1'000
Settlement Currency	EUR
Currency Protection	Quanto EUR
Bonus Level	141.50% (EUR 1'415.00)
Listing/Exchange	SIX Swiss Exchange; traded on Scoach Schweiz AG Listing will be applied for.
Quotation Type	Secondary market prices are quoted in percentage.

Market expectation

Underlying trades sideways to slightly higher.
The Barrier Event will not occur.

Product description

This Product offers the Investor at the Redemption Date a Cash Settlement in the Settlement Currency equal to the Denomination multiplied by the Bonus Level (in %), unless a Barrier Event has occurred. If a Barrier Event has occurred, the Investor will receive either a predefined number of Underlyings, or as the case may be, a Cash Settlement, as further described under "Redemption".



Underlying

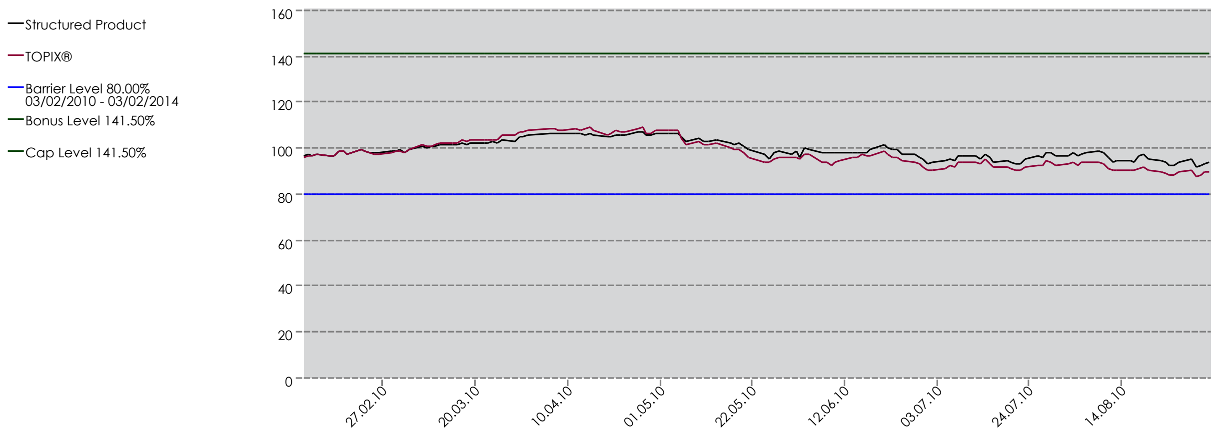
Underlying	Index Sponsor	Bloomberg Ticker	Initial Fixing Level (100%)	Cap Level (141.50%)	Barrier Level (80.00%)
TOPIX®	Tokyo Stock Exchange, Inc.	TPX	JPY 915.68	JPY 1295.69	JPY 732.54

Performance

	Last price	Week to date	Month to date	Year to date	Since inception	Distance from Barrier	Probability of a Barrier hit
Structured Product	**93.80%**	**-0.32%**	**2.07%**	**-6.20%**	**-6.20%**		**71.27%**
TOPIX®	JPY 823.70	0.50%	2.36%	-10.04%	-10.04%	9.96%	71.27%

Subscription End Date 02/02/2010	First Exchange Trading Date 09/02/2010	Barrier Observation 03/02/2010 - 03/02/2014	Barrier Level TOPIX® (80.00%)	Bonus Level 141.50% (EUR 1'415.00)	Final Fixing Date 03/02/2014	
OVER	TRADING	ACTIVE				

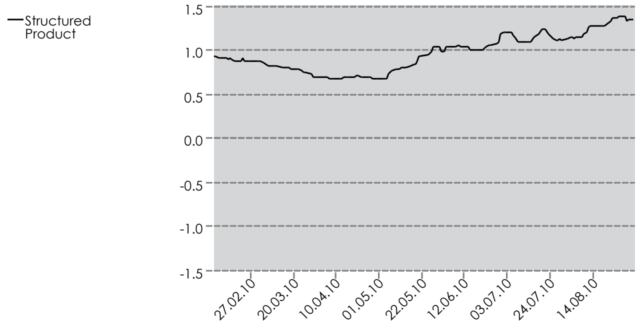
Performance over time



Sensitivity

	Delta
Structured Product	**1.36**
TOPIX®	1.36

Delta is the rate of change of the price of a derivative with respect to the price of the underlying asset. If the Delta of the Underlying is 0.1, a 1% move in the Underlying means that the price of the Structured Product will change by 0.1%.

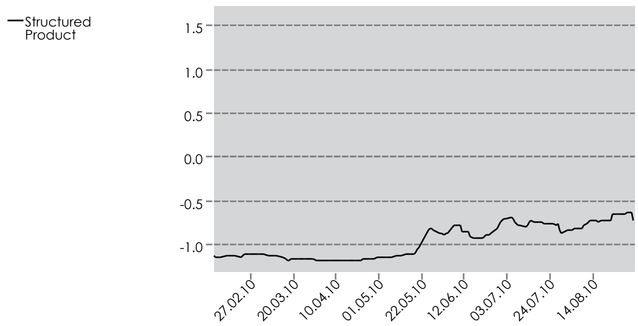


The table shows how your structured product price will be affected if your underlying basket price (reflecting an identical price change in each Underlying) changes by a certain percentage. All other parameters are assumed to stay equal.

Change in Underlying basket price	-10%	-5%	0%	+5%	+10%
New Product Price (in %)	78.80	86.47	93.80	100.13	105.98
Change in Product Price	-16%	-7.8%	0%	+6.7%	+13%

	Vega
Structured Product	**-0.71**
TOPIX®	-0.71

Vega is the rate of change of the price of a derivative with respect to the implied volatility of an Underlying. If the Vega of the Underlying is 0.1, a 1% move in the implied volatility of the Underlying means that the price of the Structured Product will change by 0.1%.



The table on the right shows how a change in the volatility of the underlying basket (reflecting an identical change in the volatility of each component of the basket) by a certain percentage will affect the price of the Structured Product while all other parameters are held equal.

Change in Underlying basket volatility	-10%	-5%	0%	+5%	+10%
New Product Price (in %)	95.83	94.77	93.80	98.90	92.04
Change in Product Price	+2.2%	+1%	0%	+5.4%	-1.9%

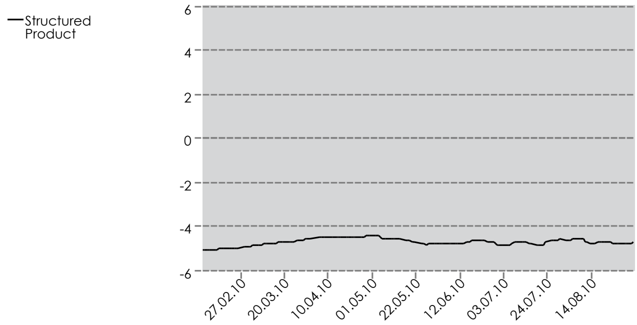
Combining the parameter shifts above, the table on the right shows the impact on the product price if the basket price and basket volatility shift simultaneously.

Change in Underlying basket volatility \ Change in Underlying basket price	-10%	-5%	+5%	+10%
-10%	78.63	87.48	103.07	109.63
	-16.2%	-6.7%	+9.9%	+16.9%
-5%	78.74	86.91	101.55	107.67
	-16.1%	-7.3%	+8.3%	+14.8%
+5%	78.85	86.00		104.40
	-15.9%	-8.3%		+11.3%
+10%	78.84	85.61	97.82	103.02
	-15.9%	-8.7%	+4.3%	+9.8%

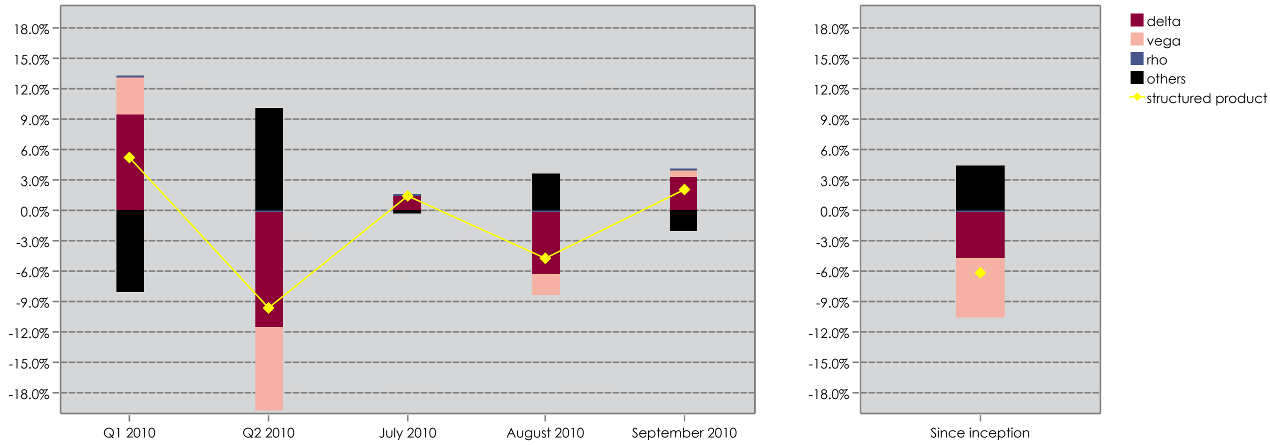
New Product Price (in %)
Change in Product Price

Structured Product	Rho **-4.70**

Rho is the rate of change of the price of a derivative with respect to the duration matching interest rate. If the Rho is 0.1, a 1% move in the rates means that the price of the Structured Product will change by 0.1%.



Performance attribution



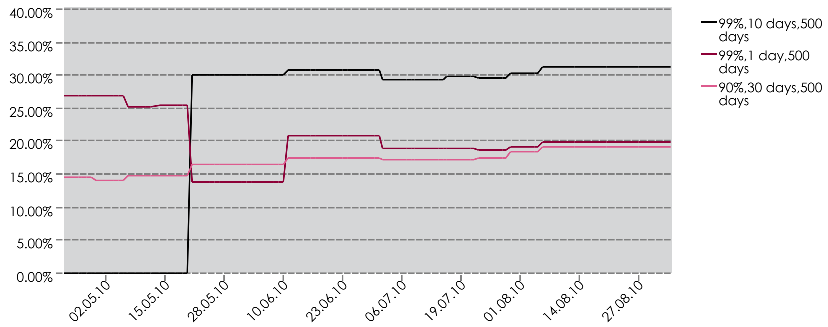
VaR over time

Value at Risk (VaR) is the maximum loss not exceeded over a set time period at a given probability (confidence level). VaR calculation is based on extensive historical data. It is expressed as a percentage of the value of the product. The Calculation Agent determined this VaR classification, based on 99%, 10 days. It can differ from the SSPA classification.

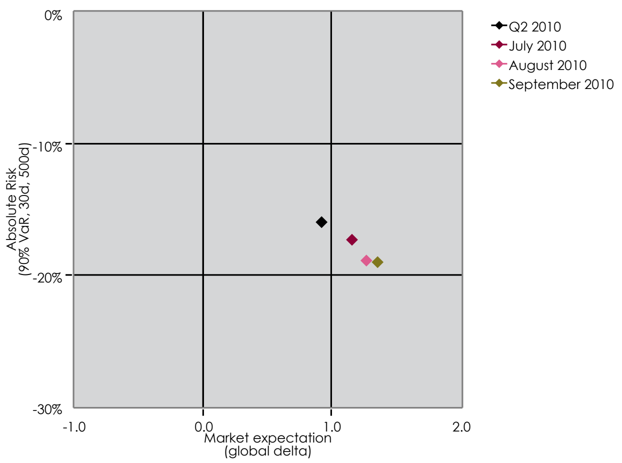
Risik Class*	1	2	3	**4**	5	6
VaR Interval (in %)	0 < VaR ≤ 5	5 < VaR ≤ 15	15 < VaR ≤ 30	**30 < VaR ≤ 39**	39 < VaR ≤ 50	50 < VaR ≤ 100
Risk	Low	Moderate	Medium	**Increased**	High	Very High

*Source Categories: SVSP
Source Calculations: EFGFP

Confidence level	Period of Time	Price History	VaR (Max Loss in %)
90.00%	30 day(s)	500 day(s)	19%
99.00%	1 day(s)	500 day(s)	20%
99.00%	10 day(s)	500 day(s)	31%



Risk - Market expectation



As derivative capital markets instruments, Structured Products change their risk-reward characteristics throughout their lifetime in conjunction with the changing market conditions. Our dynamic classification regarding risk and reward should help to illustrate these changes. The Value at Risk of the Structured Product serves as a risk measurement with a level of confidence of 90% over 30 days and a history of 500 days. The implied market expectation of the Structured Product will be signified through the help of the Global Delta.

Product Documentation

Only the Final Termsheet in English language together with the Programme containing all further relevant terms and conditions, as amended from time to time (the "Programme") shall form the entire documentation for this Product ("Product Documentation"), and accordingly the Final Termsheet should always be read together with the Programme. Definitions used in the Final Termsheet, but not defined therein shall have the meaning given to them in the Programme.

Please refer to the Termsheet in connection with the Programme for any information concerning risks aligned with this product.

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During the whole term of this Product, the Product Documentation can be ordered free of charge from the Lead Manager at Brandschenkestrasse 90, P.O. Box 1686, CH-8027 Zurich (Switzerland), via telephone (+41-(0)58-800 1000), fax (+41-(0)58-800 1010) or via e-mail (termsheet@efgfp.com).

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