

Product Report as of 08/09/2010
COSI (Collateral Secured Instruments)

Yield-Enhancement Products
SSPA Product Type: 1200 (310)
Collateralised Derivatives

Discount Certificate on Actelion

Final Fixing Date 26/10/2010; issued in CHF; listed on SIX Swiss Exchange

This Product is collateralised in accordance with the terms and conditions of the SIX Swiss Exchange Framework Agreement for Collateral Secured Instruments.

Assumptions made herein are based on data and models we consider reliable and accurate. This notwithstanding EFG Financial Products AG makes no representations or warranties with respect to completeness or correctness of the assumptions made herein.

Product Details

Issuance data

Issue Date	03/11/2009
First Exchange Trading Date	03/11/2009
Issue Price	CHF 52.59
Issue Size	120'000 Certificate(s) (can be increased at any time)

General Information

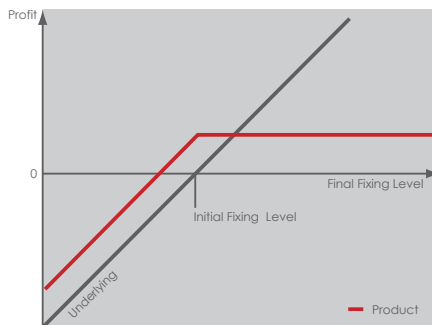
Swiss Security Number	10630897
ISIN	CH0106308973
SIX Symbol	EFGMF
Redemption Date	02/11/2010 (subject to Settlement Disruption Event provisions)
Settlement Currency	CHF
Discount	10.10%
Max. Yield	11.24%
Max. Yield (p.a.)	11.27%
Listing/Exchange	SIX Swiss Exchange; traded on Scoach Schweiz AG Listing will be applied for.
Quotation Type	Secondary market prices are quoted in the Settlement Currency, per Product.

Market expectation

Underlying trade sideways to slightly higher.
Decline in volatility.

Product description

With a Discount Certificates the Investor can participate in the performance of the Underlying up to a pre-defined Cap Level, as described under Redemption below. To compensate for the capped upside the Product is offered at a discount to the actual price of the Underlying.



Underlying

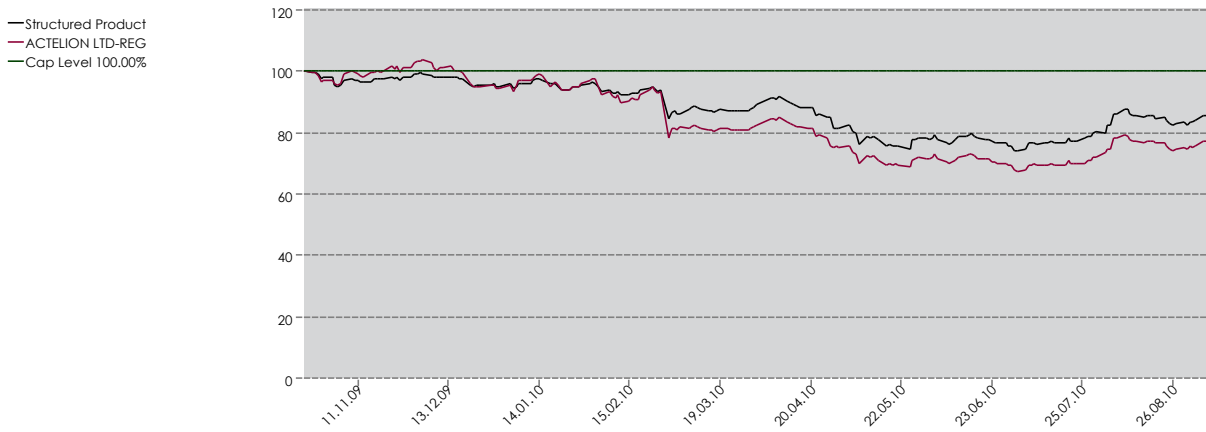
Underlying	Related Exchange	Bloomberg Ticker	Initial Fixing Level (100%)	Cap Level (100.00%)	Conversion Ratio
ACTELION LTD-REG	SIX Swiss Exchange	ATLN VX	CHF 58.50	CHF 58.50	1.0000

Performance

Structured Product	Last price	Week to date	Month to date	Year to date	Since inception
ACTELION LTD-REG	CHF 45.35	2.49%	4.61%	-9.39%	-13.77%
ACTELION LTD-REG	CHF 45.50	2.50%	4.55%	-17.57%	-22.22%

Subscription End Date 23/10/2009	First Exchange Trading Date 03/11/2009	Cap Level Actelion (100.00%)	Final Fixing Date 26/10/2010			

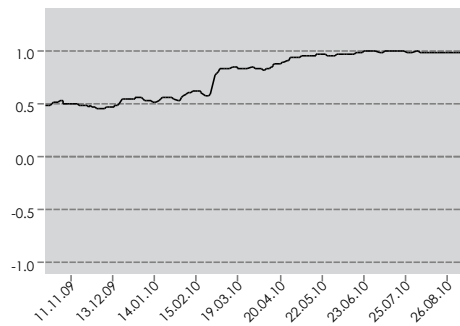
Performance over time



Sensitivity

	Delta
Structured Product	0.99
ACTELION LTD-REG	0.99

Delta is the rate of change of the price of a derivative with respect to the price of the underlying asset. If the Delta of the Underlying is 0.1, a 1% move in the Underlying means that the price of the Structured Product will change by 0.1%.

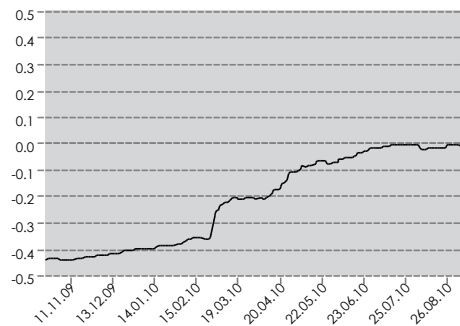


The table shows how your structured product price will be affected if your underlying basket price (reflecting an identical price change in each Underlying) changes by a certain percentage. All other parameters are assumed to stay equal.

Change in Underlying basket price	-10%	-5%	0%	+5%	+10%
New Product Price (in CHF)	40.82	43.09	45.35	47.60	49.80
Change in Product Price	-10%	-5%	0%	+5%	+9.8%

	Vega
Structured Product	-0.01
ACTELION LTD-REG	-0.01

Vega is the rate of change of the price of a derivative with respect to the implied volatility of an Underlying. If the Vega of the Underlying is 0.1, a 1% move in the implied volatility of the Underlying means that the price of the Structured Product will change by 0.1%.



The table on the right shows how a change in the volatility of the underlying basket (reflecting an identical change in the volatility of each component of the basket) by a certain percentage will affect the price of the Structured Product while all other parameters are held equal.

Change in Underlying basket volatility	-10%	-5%	0%	+5%	+10%
New Product Price (in CHF)	45.35	45.35	45.35	45.35	45.34
Change in Product Price	+0%	+0%	0%	-0%	-0%

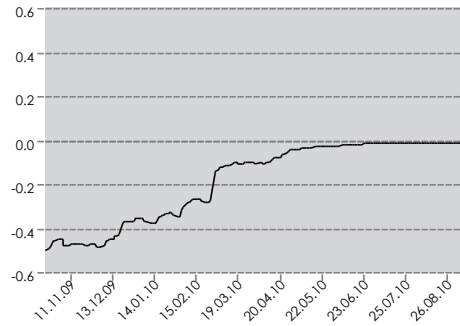
Combining the parameter shifts above, the table on the right shows the impact on the product price if the basket price and basket volatility shift simultaneously.

		Change in Underlying basket price			
		-10%	-5%	+5%	+10%
Change in Underlying basket volatility	-10%	40.82	43.09	47.61	49.84
	-5%	40.82	43.09	47.61	49.82
	+5%	40.82	43.08	47.58	49.77
	+10%	40.82	43.08	47.57	49.74
		New Product Price (in CHF)			
		Change in Product Price			

Structured Product

Rho
-0.01

Rho is the rate of change of the price of a derivative with respect to the duration matching interest rate. If the Rho is 0.1, a 1% move in the rates means that the price of the Structured Product will change by 0.1%.



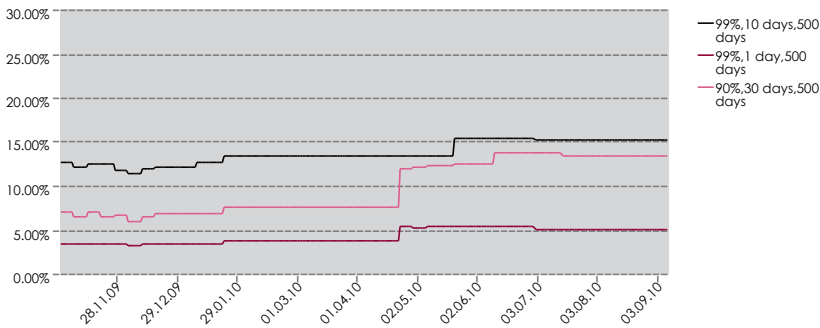
VaR over time

Value at Risk (VaR) is the maximum loss not exceeded over a set time period at a given probability (confidence level). VaR calculation is based on extensive historical data. It is expressed as a percentage of the value of the product. The Calculation Agent determined this VaR classification, based on 99%, 10 days. It can differ from the SSPA classification.

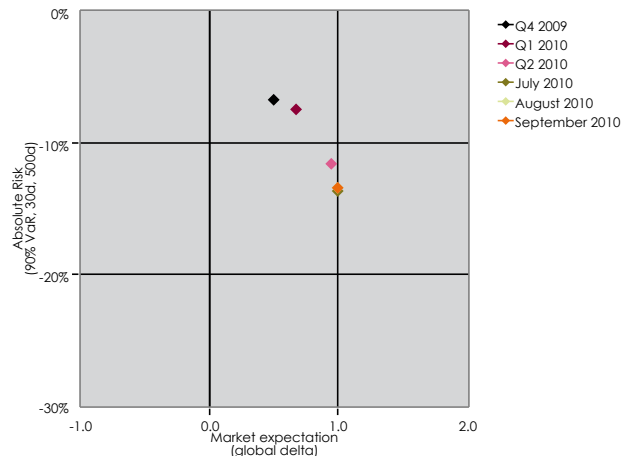
Risk Class*	1	2	3	4	5	6
VaR Interval (in %)	$0 < VaR \leq 5$	$5 < VaR \leq 15$	$15 < VaR \leq 30$	$30 < VaR \leq 39$	$39 < VaR \leq 50$	$50 < VaR \leq 100$
Risk	Low	Moderate	Medium	Increased	High	Very High

*Source Categories: SVSP
Source Calculations: EFGFP

Confidence level	Period of Time	Price History	VaR (Max Loss in %)
90.00%	30 day(s)	500 day(s)	13%
99.00%	1 day(s)	500 day(s)	5%
99.00%	10 day(s)	500 day(s)	15%



Risk - Market expectation



As derivative capital markets instruments, Structured Products change their risk-reward characteristics throughout their lifetime in conjunction with the changing market conditions. Our dynamic classification regarding risk and reward should help to illustrate these changes. The Value at Risk of the Structured Product serves as a risk measurement with a level of confidence of 90% over 30 days and a history of 500 days. The implied market expectation of the Structured Product will be signified through the help of the Global Delta.

Product Documentation

Only the Final Termsheet in English language together with the Programme containing all further relevant terms and conditions, as amended from time to time (the "Programme") shall form the entire documentation for this Product ("Product Documentation"), and accordingly the Final Termsheet should always be read together with the Programme. Definitions used in the Final Termsheet, but not defined therein shall have the meaning given to them in the Programme.

Please refer to the Termsheet in connection with the Programme for any information concerning risks aligned with this product.

Notices to Investors in connection with this Product shall be validly given in accordance with the terms and conditions of the Programme. In addition, any changes with regard to the terms and conditions of this Product will be published on the relevant Termsheet on the Issuer's website www.efgfp.com under the section "Products" or, for listed products, in any other

form as permitted by the rules and regulations of the SIX Swiss Exchange. Notices to Investors relating to the Issuer and/or Guarantor will be published under the section "About us" on the Issuer's website www.efgfp.com.

During the whole term of this Product, the Product Documentation can be ordered free of charge from the Lead Manager at Brandschenkestrasse 90, P.O. Box 1686, CH-8027 Zurich (Switzerland), via telephone (+41-(0)58-800 1000), fax (+41-(0)58-800 1010) or via e-mail (termsheet@efgfp.com).

