

Product Report as of 08/09/2010

Capital Protection Products
SSPA Product Type: 1130 (470)

Capital Protection with Knock-out on EURO STOXX 50® Price Index

100.00% Capital Protection - 100.00% Participation - 3.00% Rebate

Final Fixing Date 31/01/2011; issued in EUR; not listed

Assumptions made herein are based on data and models we consider reliable and accurate. This notwithstanding EFG Financial Products AG makes no representations or warranties with respect to completeness or correctness of the assumptions made herein.

Product Details

Issuance data

Issue Date	13/02/2009
Issue Price	100.00%
Issue Size	EUR 10'000'000 (can be increased at any time)

General Information

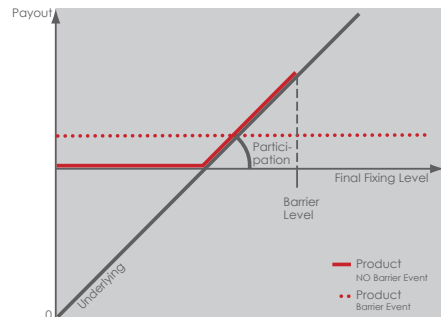
Swiss Security Number	1343532
ISIN	CH0013435323
Redemption Date	14/02/2011 (subject to Settlement Disruption Event provisions)
Denomination	EUR 1'000
Settlement Currency	EUR
Capital Protection	100.00%
Participation	100.00%
Rebate Coupon Rate	3.00%
Listing/Exchange	not listed
Quoting Type	Secondary market prices are quoted dirty; accrued Coupon Amount is included in the prices.
Quotation Type	Secondary market prices are quoted in percentage.

Market expectation

Price increase of the Underlying.
Increasing Volatility of the Underlying.
Possibility of large price decline.

Product description

The Investor is entitled to receive from the Issuer on the Redemption Date a Cash Settlement in the Settlement Currency which equals the Capital Protection multiplied by the Denomination. In addition, the Investor can participate in the appreciation of the Underlying (limited), as described under "Redemption".



Underlying

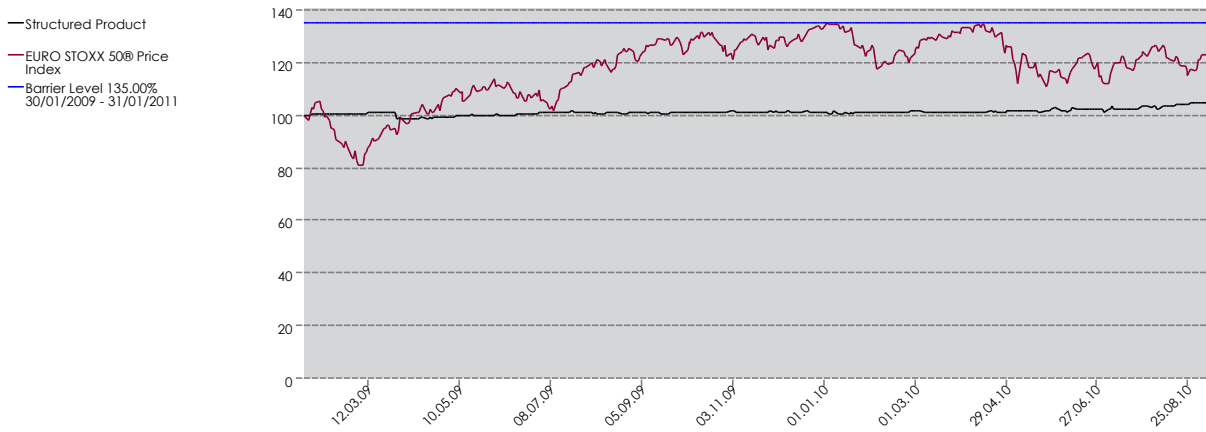
Underlying	Index Sponsor	Bloomberg Ticker	Initial Fixing Level (100%)	Barrier Level (135.00%)
EURO STOXX 50® Price Index	STOXX Limited	SX5E	EUR 2236.98	EUR 3019.92

Performance

Structured Product	Last price	Week to date	Month to date	Year to date	Since inception	Distance from Barrier	Probability of a Barrier hit
EURO STOXX 50® Price Index	104.60%	0.38%	0.00%	3.36%	4.60%	-12.02%	HIT

Subscription End Date 30/01/2009	Barrier Observation Date 31/01/2011	Barrier Level Euro Stoxx 50 PR (135.00%)	Final Fixing Date 31/01/2011			

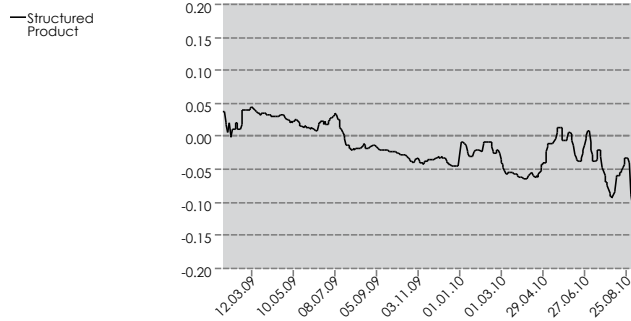
Performance over time



Sensitivity

Structured Product	Delta	-0.12
EURO STOXX 50® Price Index		-0.12

Delta is the rate of change of the price of a derivative with respect to the price of the underlying asset. If the Delta of the Underlying is 0.1, a 1% move in the Underlying means that the price of the Structured Product will change by 0.1%.

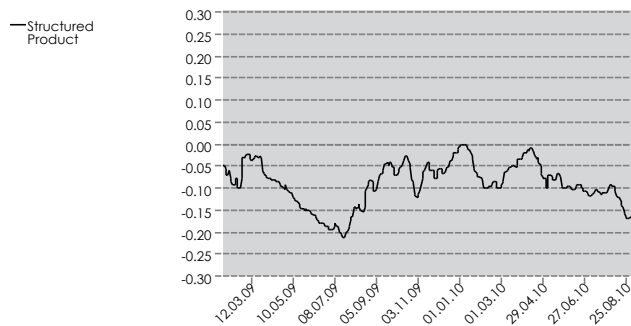


The table shows how your structured product price will be affected if your underlying basket price (reflecting an identical price change in each Underlying) changes by a certain percentage. All other parameters are assumed to stay equal.

Change in Underlying basket price	-10%	-5%	0%	+5%	+10%
New Product Price (in %)	104.96	104.99	104.60	103.89	103.01
Change in Product Price	+0.3%	+0.4%	0%	-0.7%	-1.5%

Structured Product	Vega	-0.16
EURO STOXX 50® Price Index		-0.16

Vega is the rate of change of the price of a derivative with respect to the implied volatility of an Underlying. If the Vega of the Underlying is 0.1, a 1% move in the implied volatility of the Underlying means that the price of the Structured Product will change by 0.1%.



The table on the right shows how a change in the volatility of the underlying basket (reflecting an identical change in the volatility of each component of the basket) by a certain percentage will affect the price of the Structured Product while all other parameters are held equal.

Change in Underlying basket volatility	-10%	-5%	0%	+5%	+10%
New Product Price (in %)	105.07	104.82	104.60	104.40	104.23
Change in Product Price	+0.4%	+0.2%	0%	-0.2%	-0.4%

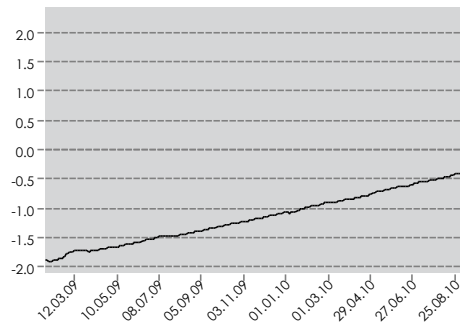
Combining the parameter shifts above, the table on the right shows the impact on the product price if the basket price and basket volatility shift simultaneously.

		Change in Underlying basket price			
		-10%	-5%	+5%	+10%
Change in Underlying basket volatility	-10%	105.46	105.54	104.16	103.01
		+0.8%	+0.9%	-0.4%	-1.5%
	-5%	105.20	105.25	104.02	103.01
		+0.6%	+0.6%	-0.6%	-1.5%
	+5%	104.74	104.75	103.78	103.01
	+0.1%	+0.1%	-0.8%	-1.5%	
+10%	104.53	104.54	103.68	103.01	
	-0.1%	-0.1%	-0.9%	-1.5%	
		New Product Price (in %)			
		Change in Product Price			

Structured Product

Rho
-0.40

Rho is the rate of change of the price of a derivative with respect to the duration matching interest rate. If the Rho is 0.1, a 1% move in the rates means that the price of the Structured Product will change by 0.1%.



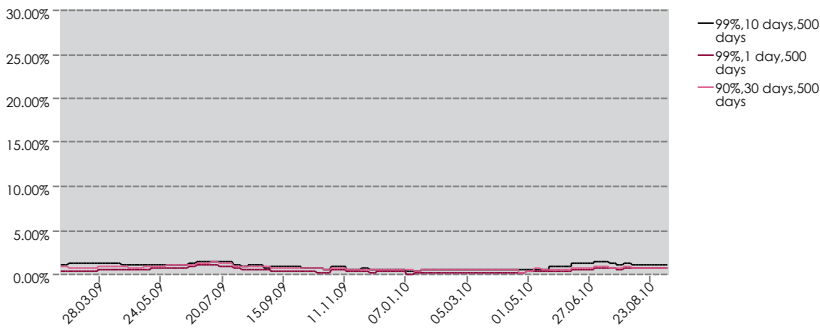
VaR over time

Value at Risk (VaR) is the maximum loss not exceeded over a set time period at a given probability (confidence level). VaR calculation is based on extensive historical data. It is expressed as a percentage of the value of the product. The Calculation Agent determined this VaR classification, based on 99%, 10 days. It can differ from the SSPA classification.

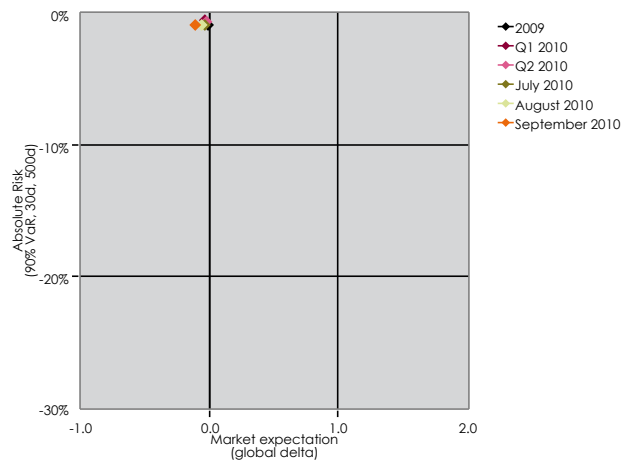
Risik Class*	1	2	3	4	5	6
VaR Interval (in %)	$0 < \text{VaR} \leq 5$	$5 < \text{VaR} \leq 15$	$15 < \text{VaR} \leq 30$	$30 < \text{VaR} \leq 39$	$39 < \text{VaR} \leq 50$	$50 < \text{VaR} \leq 100$
Risk	Low	Moderate	Medium	Increased	High	Very High

*Source Categories: SVSP
Source Calculations: EFGFP

Confidence level	Period of Time	Price History	VaR (Max Loss in %)
90.00%	30 day(s)	500 day(s)	1%
99.00%	1 day(s)	500 day(s)	1%
99.00%	10 day(s)	500 day(s)	1%



Risk - Market expectation



As derivative capital markets instruments, Structured Products change their risk-reward characteristics throughout their lifetime in conjunction with the changing market conditions. Our dynamic classification regarding risk and reward should help to illustrate these changes. The Value at Risk of the Structured Product serves as a risk measurement with a level of confidence of 90% over 30 days and a history of 500 days. The implied market expectation of the Structured Product will be signified through the help of the Global Delta.

Product Documentation

Only the Final Termsheet in English language together with the Programme containing all further relevant terms and conditions, as amended from time to time (the "Programme") shall form the entire documentation for this Product ("Product Documentation"), and accordingly the Final Termsheet should always be read together with the Programme. Definitions used in the Final Termsheet, but not defined therein shall have the meaning given to them in the Programme.

Please refer to the Termsheet in connection with the Programme for any information concerning risks aligned with this product.

Notices to Investors in connection with this Product shall be validly given in accordance with the terms and conditions of the Programme. In addition, any changes with regard to the terms and conditions of this Product will be published on the relevant Termsheet on the Issuer's website www.efgfp.com under the section "Products" or, for listed products, in any other

form as permitted by the rules and regulations of the SIX Swiss Exchange. Notices to Investors relating to the Issuer and/or Guarantor will be published under the section "About us" on the Issuer's website www.efgfp.com.

During the whole term of this Product, the Product Documentation can be ordered free of charge from the Lead Manager at Brandschenkestrasse 90, P.O. Box 1686, CH-8027 Zurich (Switzerland), via telephone (+41-(0)58-800 1000), fax (+41-(0)58-800 1010) or via e-mail (termsheet@efgfp.com).

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